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FISCAL IMPACT REPORT

ORIGINAL DATE 2/05/06

SPONSOR Robinson LAST UPDATED _____ HB _____

SHORT TITLE Promote Film and Media Enterprises in NM SB 442

ANALYST Earnest

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$50.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department (EDD)

SUMMARY

Synopsis of Bill

Senate Bill 442 appropriates \$50 thousand from the general fund to Economic Development Department to promote film and media enterprises in New Mexico.

FISCAL IMPLICATIONS

The appropriation of \$50 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

SIGNIFICANT ISSUES

The Film Office of EDD reports that it would use the appropriation to attend industry marketing events such as Sundance film festival, South by Southwest musical and film festival, or the AFCl Locations Tradeshow to promote New Mexico's growing film and media industry.

BE/nt